

Depa PLC

Depa announces appointment of a new Group Chief Executive Officer

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Depa PLC (“**Depa**”), the leading global interior solutions group, announces the resignation of Mr. Kevin Lewis from his position as Group Chief Executive Officer of Depa.

Depa also announces the appointment of Mr. Haitham Omar Tuqan as the new Group Chief Executive Officer with immediate effect. Mr. Tuqan has more than 36 years’ experience in the construction industry in the GCC.

Mr. Muteb Al Shathri, Non-Executive Chairman of Depa commented: *“On behalf of the Board of Directors of Depa PLC, I would like to take this opportunity to thank Mr. Lewis for his service. During his tenure, Mr. Lewis has led the Depa Group through significant periods of challenge inclusive of the Covid pandemic and resulting global market downturn. His efforts have seen the group navigate these headwinds whilst maintaining customer trust and market position. I would also like to congratulate and welcome Mr. Tuqan who is an accomplished, charismatic, driven leader, determined to implement positive change in large organizations. He is supported by significant industry experience throughout the construction, fit-out, and retail sectors and a solid academic background. We are confident that Mr. Tuqan will lead Depa Group to continue delivering its strategy and achieve sustainably profitable growth.”*

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David Holiday, Group Legal Officer & Company Secretary

For more information, please refer to the corporate website: www.depa.com

Notes to editors:

Depa is a strategic management company specialising in global interior solutions. Depa’s key business units hold leading positions in their respective markets: Vedder, Depa Interiors and the Deco Group. Employing thousands of people worldwide, the Group’s operations are centred on two regional hubs: Europe and the Middle East.

Depa’s mission, shared by each of its key business units, is to deliver sustainability, profitability and performance for its clients, shareholders and employees. The Group’s five core values are integral to everything Depa does: transparency, integrity, accountability, professionalism and exceptional service.

Depa PLC is listed on the Nasdaq Dubai (DEPA: DU) and is headquartered in Dubai, United Arab Emirates.

05 May 2023, Dubai UAE



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Cautionary statement:

This document may contain certain 'forward looking statements' with respect to Depa's financial condition, results of operations and business and certain of Depa's plans and objectives with respect to these items. By their very nature, forward looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events, and depend on circumstances, which may occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements. All written or verbal forward looking statements, whether made in this document or made subsequently, which are attributable to Depa or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Depa does not intend to update any such forward looking statements.

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