

Depa announces publication of Prospectus relating to the Admission of Subscription Shares

19 May 2023

Depa PLC ("**Depa**"), the leading global interior solutions group, announces the publication of a prospectus (the "**Prospectus**") relating to the admission of Subscription Shares (as defined below) to the Official List of Securities of the Dubai Financial Services Authority and to trading on Nasdaq Dubai Limited's market for equity securities (together, "**Admission**").

On 11 February 2022, Depa and the Public Investment Fund of the Kingdom of Saudi Arabia ("**PIF**") announced that they had reached agreement on the terms of a proposed cash investment to be made by PIF in Depa of AED 150,000,000 (the "**PIF Investment**") in return for: (i) the allotment and issuance of 750,000,000 new class A ordinary shares in Depa, comprising a new class of shares (the "**Subscription Shares**"); and (ii) the issuance of warrants to subscribe for up to 272,829,158 additional new class A ordinary shares (the "**Warrants**"). In exchange for the Subscription Shares and the issuance of the Warrants, PIF contributed a total cash amount of AED 150,000,000 to Depa at a subscription price of AED 0.20 per Subscription Share. The reference price of the Subscription Shares will be set at the closing price in AED of the existing ordinary shares on the trading day immediately prior to the expected date of Admission.

Further details of the Admission are set out in the Prospectus. A copy of the Prospectus will be available for inspection following Admission on the Company's website at <https://depa.com/investors/disclosures-and-publications/>.

It is expected that Admission will become effective on 24 May 2023.

For further information, please contact:

Depa PLC
Tel: + 971 4 821 6666

David Holiday, Group Chief Legal Officer and Company Secretary

For more information, please refer to the corporate website: www.depa.com

Notes to editors:

Depa is a strategic management company specialising in global interior solutions. Depa's key business units hold leading positions in their respective markets: Vedder, Depa Interiors and the Deco Group. Employing thousands of people worldwide, the Group's operations are centred on two regional hubs: Europe and the Middle East.

Depa's mission, shared by each of its key business units, is to deliver sustainability, profitability and performance for its clients, shareholders and employees. The Group's five core values are integral to everything Depa does: transparency, integrity, accountability, professionalism and exceptional service.

Depa PLC is listed on the Nasdaq Dubai (DEPA: DU) and is headquartered in Dubai, United Arab Emirates.

Cautionary statement:

This document may contain certain 'forward looking statements' with respect to Depa's financial condition, results of operations and business and certain of Depa's plans and objectives with respect to these items. By their very nature, forward looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events, and depend on circumstances, which may occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements. All written or verbal forward looking statements, whether made in this document or made subsequently, which are attributable to Depa or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Depa does not intend to update any such forward looking statements.

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