



**Depa PLC**

Incorporated in the Dubai International Financial Centre, Dubai, United Arab Emirates  
Licence No.: CL0567

**NOTICE OF ANNUAL GENERAL MEETING – APPENDIX D: PROFILES OF THE NOMINATED NON-EXECUTIVE DIRECTORS**



**Mr. Muteb bin Mohammed Al Shathri**

Non-Executive Director

With extensive experience in investment and corporate governance, Mr. Al Shathri led the Depa Board with a focus on strategic growth. Mr. Al Shathri was appointed as a Non-Executive Director of the Depa Board on 23 March 2022 and as Non-Executive Chairman of the Depa Board on 1 June 2022. Mr. Al Shathri is a senior director of the MENA Investments Division in the Public Investment Fund (“**PIF**”) since 2021. He is also a board member of ADES International Holding PLC, amongst others. He holds a Master of Business Administration from Harvard Business School.



**Mr. Fadi Adel AISaid**

Non-Executive Director

Mr. Fadi Adel AISaid was appointed as a Non-Executive Director on the Depa Board on 23 March 2022, and as Vice Chairman on 3 June 2024. Mr. AISaid is a senior director in the MENA Investments Division of PIF, a position he has held since 2020. He is also currently a board member of ADES International Holding PLC. His previous positions include (among others) managing director and lead portfolio manager of Lazard Asset Management (from 2014 to 2020) and senior investment manager and head of MENA investments at ING Investment Management (from 2008 to 2014). He holds an executive Master of Business Administration from Cass Business School, City University of London, and is a CFA Charterholder.



**Mr. Faisal bin Hassan Al Areefi**

Non-Executive Director

Mr. Faisal Al Areefi was appointed as a Non-Executive Director on the Depa Board on 23 March 2022. Mr. Al Areefi was previously Assistant Vice President of the Portfolio Companies Affairs Department in PIF (from 2019 to 2022). His previous positions include (among others) a member of the budget and performance team and a member of the permanent working team at the Ministry of Finance, Saudi Arabia (2019), acting as senior financial advisor at the Ministry of Finance, Saudi Arabia (from 2018 to 2019), and assistant manager in the transaction advisory services department at EY (from 2015 to 2018). He holds a Master of Finance degree from George Washington University.



**Mr. Ahmad Al Ghamdi**

Non-Executive Director

Mr. Ahmad Al Ghamdi was reappointed as a Non-Executive Director on the Depa Board on 3 June 2024. Mr. Al Ghamdi is currently the Senior Vice President of the MENA Investments Division in PIF. He also serves as a Board Member of Nesma & Partners, Board and Committee Member of Southern Province Cement Company and Jasara Program Management Company. Mr. Al Ghamdi has held various positions within PIF, including Vice President of the MENA Divisions (2021-2022) and Senior Associate (2020-2021). He also held various positions within Saudi Aramco, where he served in different capacities from 2011-2020, such as Manager of Strategy & Business Development for an Aramco subsidiary, New Business Development, Strategic Transformation Officer, and Process Engineer in Downstream Operations. Mr. Al Ghamdi holds a Master of Business Administration from Harvard Business School and a Bachelor's Degree in Chemical Engineering from McGill University.



**Mr. Sadhak Bindal**

Non-Executive Director

Mr. Sadhak Bindal was appointed as a Non-Executive Director on the Depa Board on 23 March 2022, and was subsequently appointed as an Independent Non-Executive Director on 28 August 2024 and Chairman of the Audit and Compliance Committee. Mr. Bindal was a Director of the MENA Securities Investments Division at PIF, which he joined in 2020. His previous positions include (among others) Head of Private Equity at Miras Investments (from 2017 to 2020), Senior Associate at Tata Capital Growth Fund (from 2014 to 2017) and Associate at J.P. Morgan (from 2008 to 2012). He holds an MBA from the Indian Institute of Management, a Bachelor's degree in Technology from the Indian Institute of Technology, and is a CFA Charterholder.



**Mr. Mussab AlKhudairi**

Non-Executive Director

Mr. Mussab AlKhudairi has been nominated as a Non-Executive Director on the Depa Board. He is currently the Head of the Center of Excellence Department within the Local Real Estate Investment Division at the Public Investment Fund (PIF), where he leads operational and strategic initiatives across key real estate portfolios. Prior to this, Mr. AlKhudairi served as Senior Director within the same division at PIF, and as Managing Partner at Saudi Taab Contracting Company. He began his career at Al Latifia Trading & Contracting Co., where he held several positions including Site Engineer, Procurement Manager, and Assistant Chief Executive Officer – Project Operations & Business Development. Mr. AlKhudairi holds a Bachelor's degree in Civil Engineering (Construction Emphasis) from Purdue University, USA.



**Mr. Marwan Shehadeh**

Non-Executive Director

Mr. Marwan Shehadeh was appointed as a Non-Executive Director on the Depa Board on 23 March 2008. Mr. Shehadeh is the Group Director for Corporate Development at Al-Futtaim Group. He is responsible for Al-Futtaim Group's business development, strategy, investment and merger and acquisition activities. He joined Al-Futtaim in 2003 as Director of Finance of Dubai Festival City LLC. Mr. Shehadeh started his career at The Chase Manhattan Bank, New York. He holds a Master of International Business from the L'Institut Libre d'Étude des Relations Internationales, Paris and has completed the General Management and the Advanced Management Programs at Harvard Business School.



**Mr. Abdulrahman Ibrahim Almodaimeegh**

Non-Executive Director

Mr. Abdulrahman Ibrahim Almodaimeegh has been nominated as a Non-Executive Director on the Depa Board. He brings extensive expertise in corporate governance, private equity, and strategic advisory. Mr. Almodaimeegh is currently a Partner at Pinnacle Capital, a CMA-licensed investment bank, and Executive Partner at Watar Partners, a private investment office. He previously served as Acting CEO and Vice President of Business Development at Bawan Company and co-founded Bina Holding Company, where he also served as General Manager. He currently sits on the boards of Al Maather REIT, National Gypsum Company, and other listed and private companies in Saudi Arabia. Mr. Almodaimeegh holds a Bachelor's degree in Financial Science from Prince Sultan University and an MBA from London Business School.



**Mr. Charbel Khoury**

Non-Executive Director

Mr. Charbel Khoury was appointed as a Non-Executive Director on the Depa Board on 1 June 2022. Mr. Khoury is the Group Chief Executive Officer of Mazrui International LLC. He started his career in prominent legal practices in Lebanon and the UAE before assuming the role of Chief Legal Officer at Mazrui International LLC, where he was responsible for multiple jurisdictions and industry sectors. He holds a number of board positions across international organisations in which Mazrui International LLC has invested. He holds a Bachelor of International Law and Legal Studies, and a Master of Private Law, both from Sagesse University in Lebanon. In 2021, he also successfully completed the Harvard Business School Executive Education Program.



**Mr. Fouad Alrashed**

Non-Executive Director

Mr. Alrashed was appointed to the Depa Board as an Independent Non-Executive Director on 11 June 2024. Mr. Alrashed is the CEO of Sulaiman Al Rajhi Real Estate Investments Co. in Saudi Arabia, and has held several posts during his career, including CEO of Rafal Real Estate Development Co. (2019-2020); CEO of Asala Holding (2019-2012); VP for Finance & Administration of Mohamad Alhabib Real Estate Co (2007-2012); Executive Finance Manager of MODON (2004-2007); Finance Manager of Riyadh Development Co. (2002-2004); and Chief Internal Auditor of the Riyadh Al-Kharj Military Hospital (2000-2002). In addition to his professional accounting qualifications, Mr. Alrashed holds a Bachelor of Administration Sciences (Accounting) degree from King Saud University, and an advanced Diploma in Accounting from the Economics Institute, Boulder, Colorado, USA.



**Mr. Fergus Hedley Rossiter**

Non-Executive Director

Mr. Fergus Rossiter has been nominated as a Non-Executive Director on the Depa Board. He brings over 25 years of international experience in commercial management, hospitality development, and cost consultancy across the Middle East, Australia, and the UK. Mr. Rossiter currently serves as Executive Director and Head of the Hospitality Development Management Office at Qiddiya. Prior to this, he held a number of senior leadership roles at Red Sea Global, including Executive Director – Commercial and Head of Commercial. His earlier career included executive roles at Mace, AECOM, and Gardiner & Theobald LLP. Mr. Rossiter holds a BSc (Hons) in Quantity Surveying from the University of Reading and is a Member of the Royal Institution of Chartered Surveyors (MRICS).