

Depa PLC Announces Appointment of New Group Chief Executive Officer

Depa PLC ("**Depa**"), the leading global interior solutions group, is pleased to announce the appointment of Mr. Khalil Saket as Group Chief Executive Officer, effective 1 September 2025.

Mr. Saket brings with him nearly three decades of experience in institution building, investment management, and strategic transformation across real estate, hospitality, financial services, and strategic advisory, both regionally and internationally. He has held senior executive and board positions in prominent organisations and possesses extensive expertise in shaping and executing strategic visions, strengthening institutional structures, and developing high-performing teams.

Mr. Saket's track record aligns closely with Depa's vision of being a global interior solutions provider, and its mission to deliver profitable, sustainable, and superior performance for its clients, shareholders, and employees.

Commenting on the appointment, Depa's Chairman, Muteb Al Shathri, said:

"We are delighted to welcome Khalil to Depa at this exciting stage in our journey. His depth of leadership experience, strategic vision, and track record of delivering transformative projects make him exceptionally well-suited to lead Depa into its next phase of growth. On behalf of the Board, I would also like to thank Nader Mardini for his exemplary leadership over the past year as Interim Group Chief Executive Officer. His steady hand and commitment to operational excellence have ensured the Group remained on its growth course,"

Mr. Mardini will resume his role as Group Chief Financial Officer.

The Board is confident that this transition will be seamless and that, under Mr. Saket's leadership, Depa will continue to strengthen its operations and deliver on its long-term strategy.

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David Holiday - Group Chief Legal Officer & Company Secretary

For more information, please refer to the corporate website: www.depa.com

Notes to editors:

Depa is a strategic management company specializing in premium global interior solutions. Depa's four key business units hold leading positions in their respective markets: Vedder, Depa Interiors, Deco, and Carrara. Employing thousands of people worldwide, the Group's operations are centered on two regional hubs: Europe and the Middle East.

Depa's mission, shared by each of its key business units, is to deliver sustainability, profitability and performance for its clients, shareholders, and employees. The Group's five core values are integral to everything Depa does: transparency, integrity, accountability, professionalism, and exceptional service.

Depa PLC is listed on the Nasdaq Dubai (DEPA: DU and DEPACLA: DU) and is headquartered in the Kingdom of Saudi Arabia.



Cautionary statement:

This document may contain certain 'forward-looking statements' with respect to Depa's financial condition, results of operations and business and certain of Depa's plans and objectives with respect to these items. By their very nature, forward-looking statements are inherently unpredictable, speculative and involve risk and uncertainty because they relate to events, and depend on circumstances, which may occur in the future. There are several factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. All written or verbal forward-looking statements, whether made in this document or made subsequently, which are attributable to Depa or any other member of the Group or persons acting on their behalf are expressly qualified on this basis. Depa does not intend to update any such forward looking statements.

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